



**ALPHA EDUCATIONAL & LEADERSHIP FOUNDATION, INC.**

# **Comparative Fiscal Analysis Report**

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*Fiscal Years 2024 vs. 2025*

A graphically enriched comparative review of banking continuity, fundraising professionalization, and programmatic deployment.

**PREPARED FOR THE BOARD OF DIRECTORS**

Released June 2026 · Tallahassee, Florida

# Executive Summary

Released June 2026 · Prepared for the Board of Directors

<p>APRIL ENDING (2024)</p> <p><b>\$15,663</b></p> <p>Checking x3912</p>	<p>APRIL ENDING (2025)</p> <p><b>\$8,529</b></p> <p>-45.5% YoY</p>	<p>2025 PROGRAMMATIC</p> <p><b>\$4,275</b></p> <p>Direct scholarships</p>	<p>CHANNEL SHIFT</p> <p><b>+80%</b></p> <p>Zeffy adoption</p>
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Over the 2024–2025 period, the Alpha Educational & Leadership Foundation, Inc. (AELF) successfully navigated an institutional banking transition from **The First** to **Renasant Bank** while maturing its fiscal model. The foundation moved decisively from a donor-reliance posture focused on capital accumulation toward a **professionalized fundraising and programmatic deployment** model — anchored by Zeffy adoption, structured internal funding transfers, and direct mission-aligned scholarship awards.

While current liquidity is lower than the 2024 baseline, this is the result of an intentional shift toward mission-driven impact and active debt management — not fiscal decline. Account continuity (x3912 Checking, x3900 Money Market) and authorized signatory consistency (Calvin J. McFadden, Gregory Harris) provide the audit-grade data integrity required for the comparative analysis that follows.

*“A pivot from capital accumulation to programmatic impact, executed without breaking the chain of fiduciary oversight.”*

**Checking x3912 — Ending Balance Trajectory**

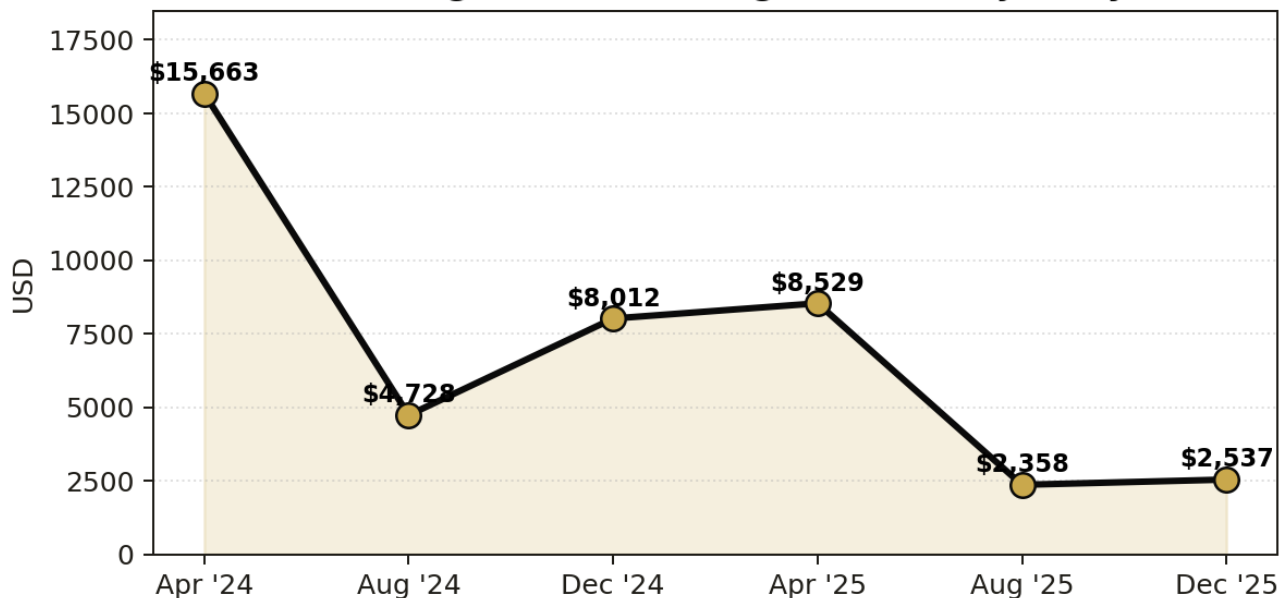


Figure 1 — Ending-balance trajectory across both fiscal years.

# 1. Corporate Profile & Institutional Banking Framework

For a non-profit of AELF's scale, a robust institutional banking framework is a prerequisite for fiduciary integrity. The table below documents the corporate identity baseline that grounds all subsequent comparative analysis and ensures programmatic disbursements remain strictly aligned with the foundation's mission-driven mandates.

Feature	Details
Legal Entity Name	Alpha Educational & Leadership Foundation, Inc. (AELF)
Principal Business Address	3370 Capital Cir NE Ste C-1, Tallahassee, FL 32308
Primary Authorized Signatories	Calvin J. McFadden · Gregory Harris
Operating Bank (2024 – Q3 2025)	The First (A First Bancshares Company)
Operating Bank (Late 2025 Transition)	Renasant Bank
Primary Checking Account	Suffix x3912
Secondary Money Market	Suffix x3900

## Institutional Continuity

During the 2024–2025 period, AELF executed a strategic transition of its institutional banking from **The First** to **Renasant Bank**. Despite the migration, the organization retained the same account numbering system (x3912 / x3900). Evidence of fiduciary continuity is observed in physical disbursements: Checks 1944, 1972, and 1965 all bear the signature of **Calvin J. McFadden**, verifying an unbroken chain of oversight throughout the bank migration. This stability provides the requisite data integrity for the month-to-month comparison that follows.

## 2. Q2 Performance — April 2024 vs. April 2025

April represents a representative window for AELF’s spring operational cycle and fundraising velocity, capturing the foundation’s capacity to manage high-volume programmatic prize distributions against inflows.

Metric	April 2024 (The First)	April 2025 (The First)	YoY Δ
Previous Balance	\$11,894.74	\$7,663.45	-35.6%
Total Deposits	\$6,270.00	\$9,800.00	+56.3%
Total Debits	\$2,501.67	\$8,934.23	+257.1%
Ending Balance	\$15,663.07	\$8,529.22	-45.5%

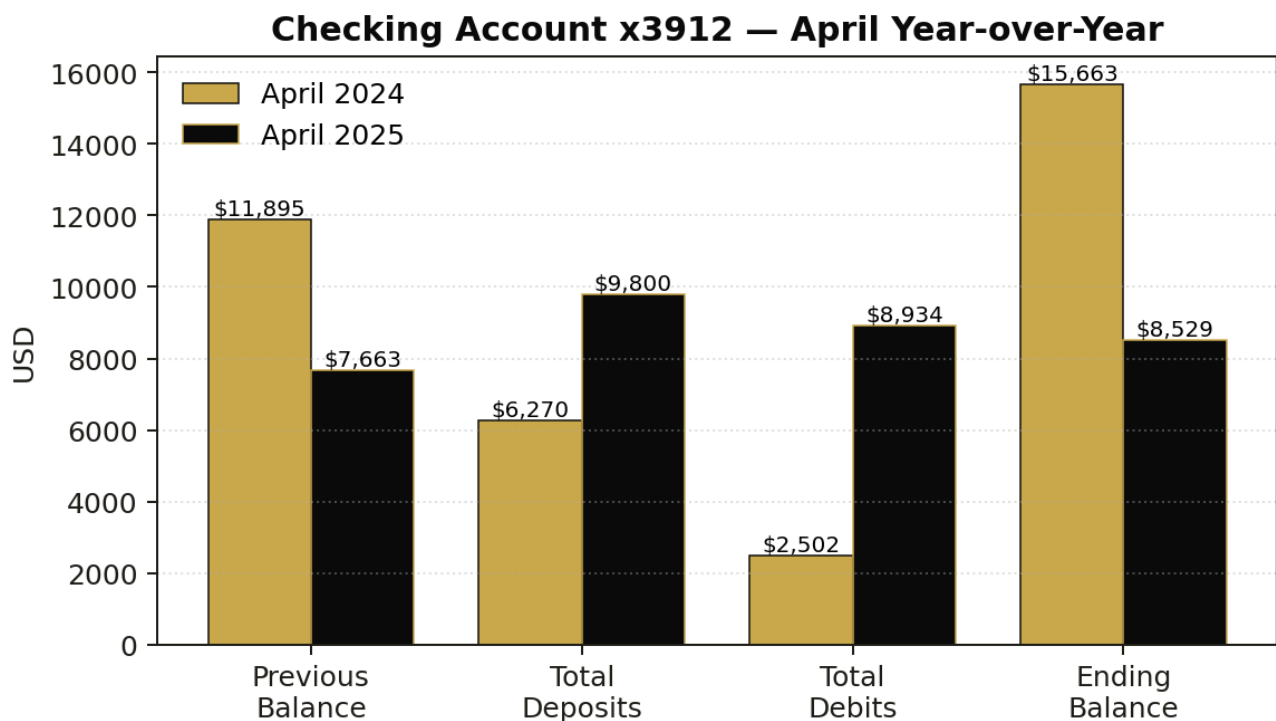


Figure 2 — April year-over-year line items, Checking x3912.

### Revenue Source Evolution

In 2024, AELF leaned on **direct-to-account Cash App deposits** (\$3,085, \$50, \$875). By April 2025, the foundation deployed an **Internal Funding** strategy, pulling **\$8,000** from the x3900 money market into checking (\$5,000 on Apr 14; \$3,000 on Apr 28) to fund the spring programmatic cycle.

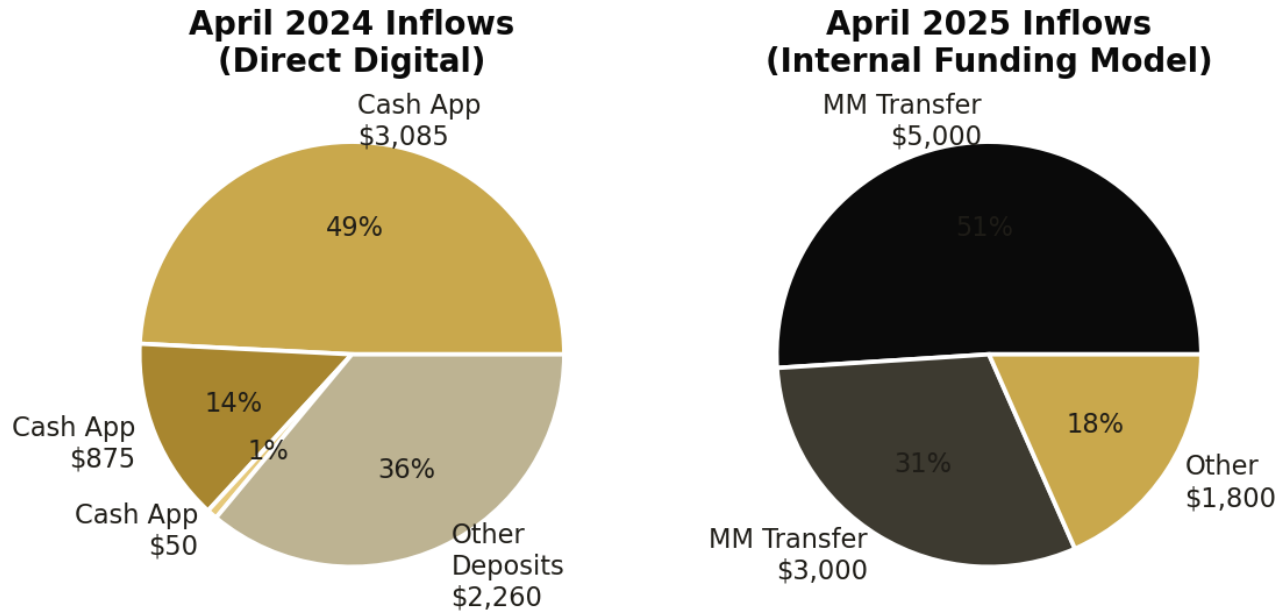


Figure 3 — Composition of April inflows shifted from direct digital giving to disciplined internal capital movement.

### 3. Mid-Year & Year-End Position

#### Q3 — August Comparison

In August 2024 the foundation maintained a unified 33-day statement ending at **\$4,727.55**. August 2025 data reflects finalization of the Renasant transition, with fragmented statement cycles (3-day and 28-day windows) and an ending balance of **\$2,357.78** — a tightening as capital was diverted to debt management.

**Operational focus (2024):** Office Depot (\$406.11), Walmart (\$9.83), small operational vendors.

**Fundraising & debt focus (2025):** x3900 received integrated Zeffy credits (\$225, \$690, \$400); outflows concentrated on AMEX Epayment of \$736.94.

#### Q4 — December Year-End Close

**December 2024** processed **20 deposits** totaling **\$7,433.14**, including a high-velocity PayPal credit of \$1,598.71.

**December 2025** shifted decisively to mission output, issuing **five programmatic checks (2001–2005) totaling \$3,810.00**.

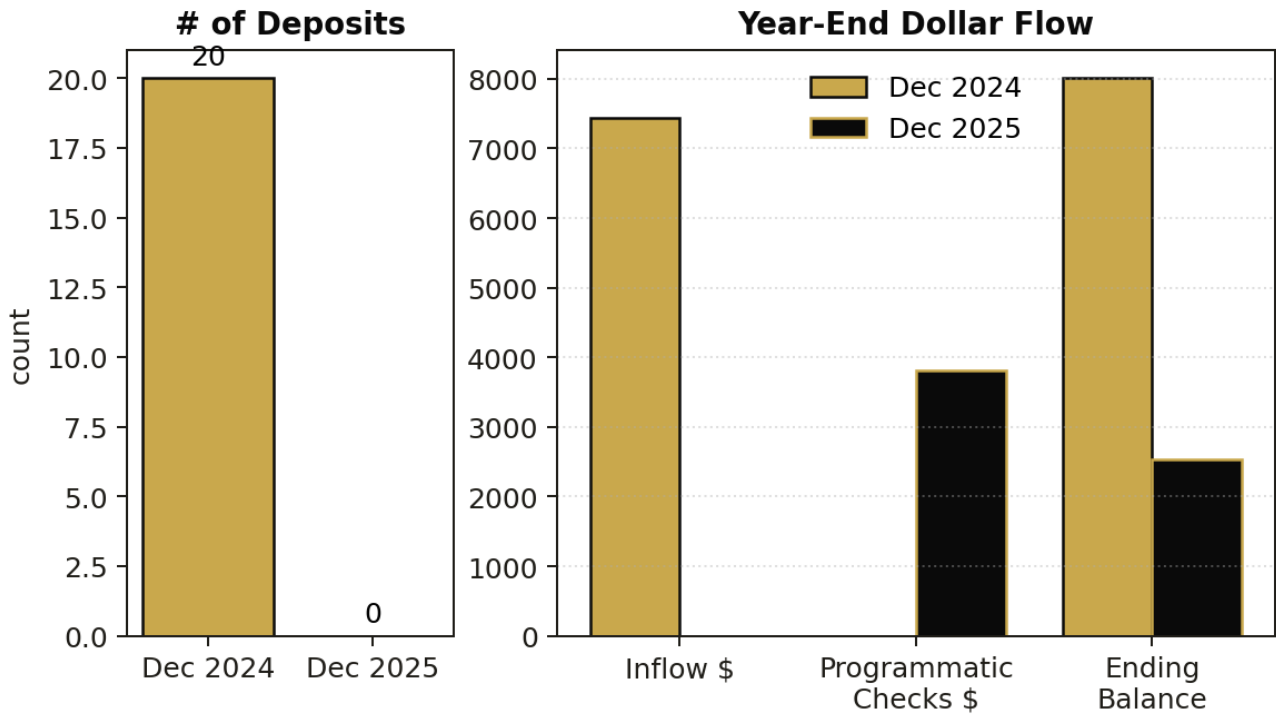


Figure 4 — Year-end inflow count and dollar flow inverted between 2024 (fundraising peak) and 2025 (programmatic peak).

The **68% year-over-year decrease** in December ending liquidity (\$8,011.62 → \$2,536.98) is indicative of a strategic pivot from capital accumulation to programmatic deployment, further impacted by aggressive liability management including a **\$2,094.29 AMEX payment** in late 2025.

## 4. Expenditure Thematics — Operations vs. Programmatic Impact

The 2025 outflow profile reveals an intentional transition from operational maintenance to direct mission-driven impact through the Alpha Rise Academy, the Alpha Program, and the AMA Program. The disbursement log below quantifies the foundation's direct investment in its target demographic.

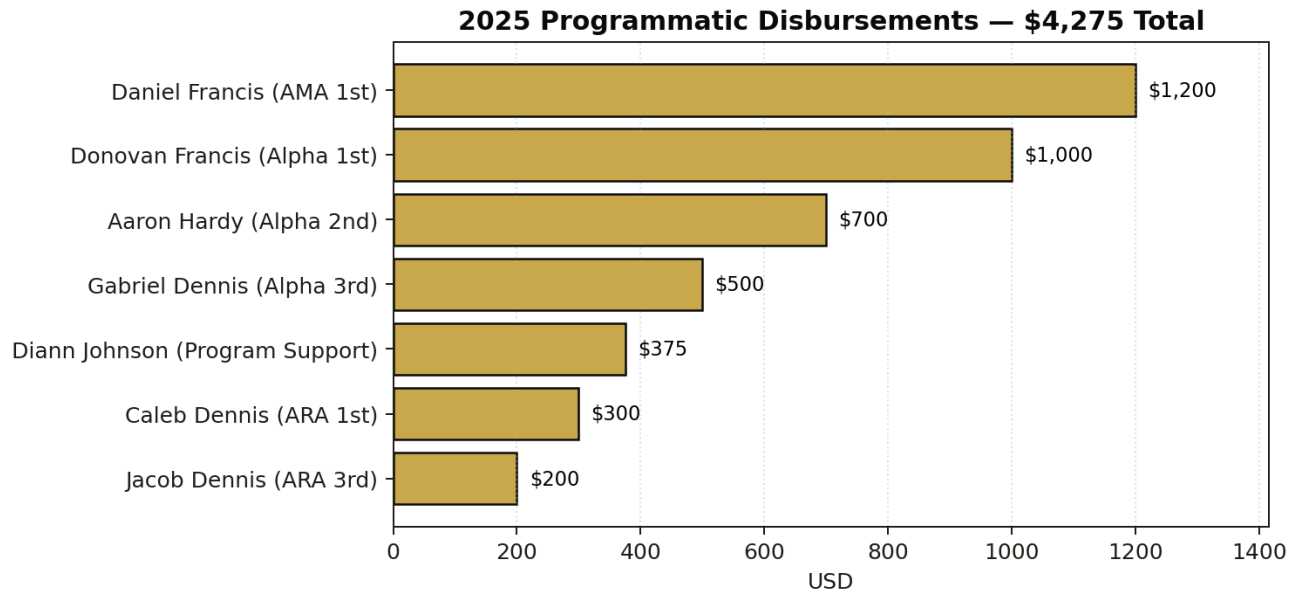


Figure 5 — 2025 Programmatic Disbursement Log (Account x3912).

### Operational Baseline & Overhead Critique

Fixed-cost continuity remained strong: **Cricket Wireless** at \$30.00/mo, **PHLY Insurance** at \$1,272.60 (2025), and **Auto-Owners** at \$951.42 (2025). A recurring expenditure flagged for governance attention is the **Storage Reimbursement** paid to Gregory Harris (\$145.89 or \$291.78 increments via Checks 1944, 1962, 1963, 1965, 1966, 1972). While consistent, these payments to a foundation officer should be monitored for conflict-of-interest compliance and documented in annual audits to ensure fair market value.

### 2025 Expenditure Thematic Mix

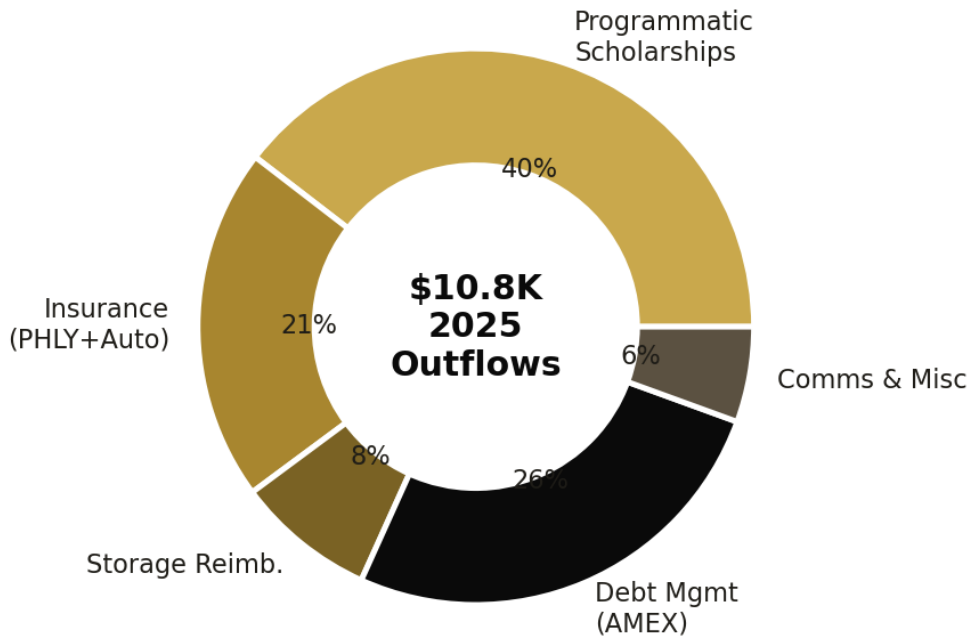


Figure 6 — 2025 expenditure thematic mix.

## 5. Strategic Asset Management — Money Market x3900

The x3900 account serves as AELF's primary reserve and fundraising hub, facilitating the foundation's Internal Funding model. APY rose marginally from **0.11%** in 2024 to **0.12%** in 2025; however, aggressive sourcing of liquidity for the checking account reduced absolute interest earned from \$7.41 to \$3.83.

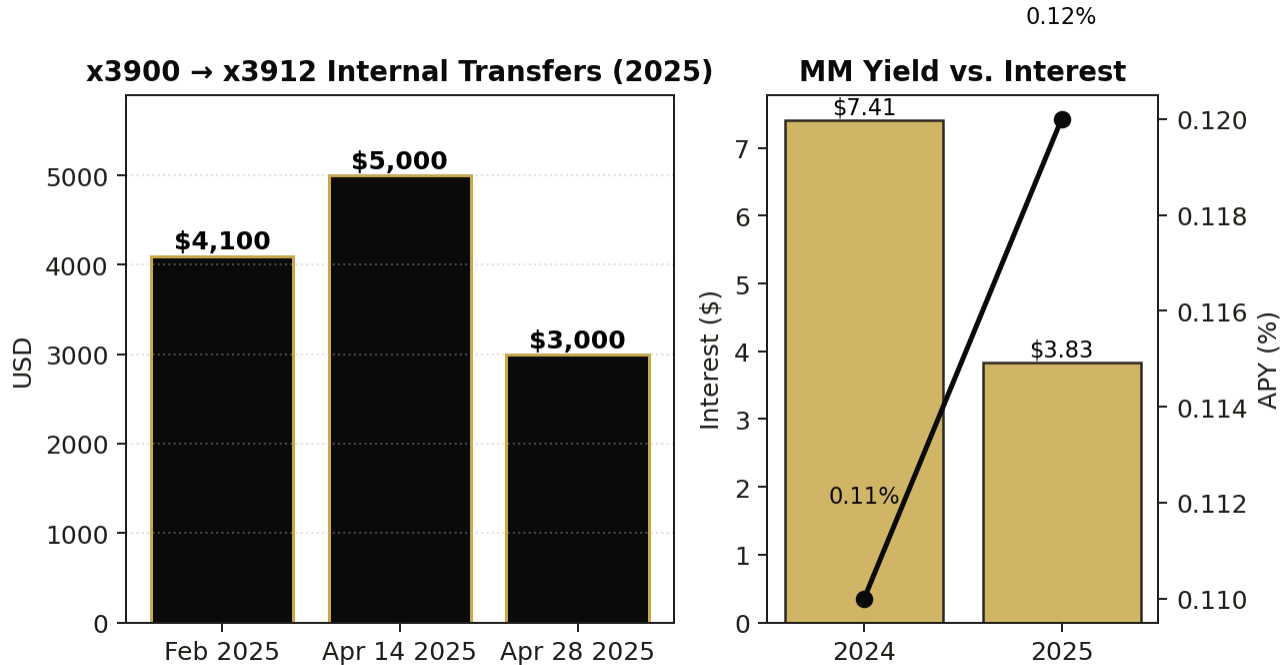


Figure 7 — Internal transfers funded the spring programmatic cycle; yield held flat as principal moved into mission deployment.

## 6. Funding Source Evolution — Professionalization of Inflows

Revenue Type	2024 Profile	2025 Profile
Primary Method	Individual Digital Transfers	Integrated Fundraising Platform
Key Channels	Cash App, Zelle, PayPal	Zeffy US Fundraising Credits
Impact	High volume of small, manual credits	Consolidated, integrated inflows

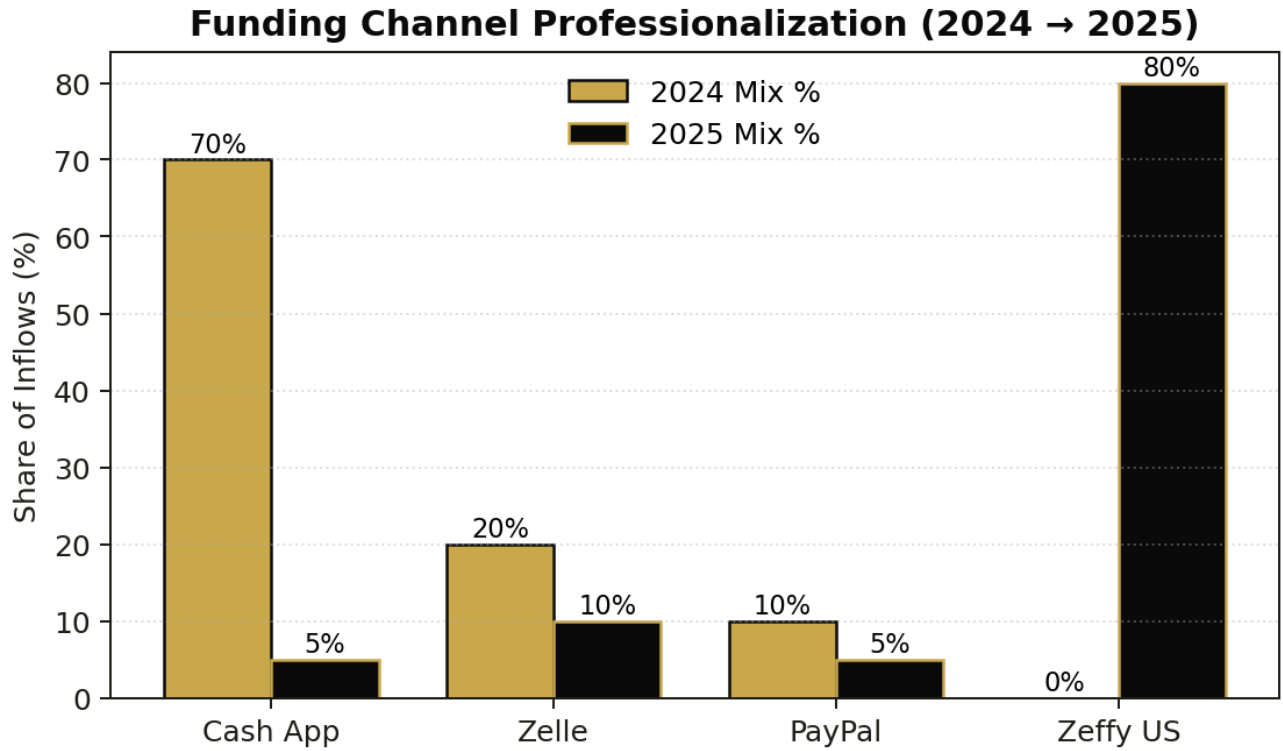


Figure 8 — Channel mix shift from peer-to-peer digital tools to a unified non-profit fundraising platform.

## 7. Final Assessment & Forward Outlook

<p>BANKING CONTINUITY</p> <p><b>100%</b></p> <p>Account numbering preserved</p>	<p>SIGNATORY CONTROL</p> <p><b>Unbroken</b></p> <p>McFadden authorization</p>	<p>PROGRAMMATIC IMPACT</p> <p><b>\$4,275</b></p> <p>Direct 2025 awards</p>
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Over the 2024–2025 period, AELF, Inc. successfully navigated an institutional banking transition while maturing its fiscal model. The foundation has transitioned from a donor-reliance model focused on capital accumulation to a **professionalized fundraising and programmatic deployment** model. While current liquidity is lower than the 2024 baseline, this is the intentional result of mission-driven impact and active debt management.

### Recommendations for FY2026

- **Increase fundraising velocity** on the Zeffy platform to sustain the new programmatic burn rate without further depleting reserves.
- **Formalize the Storage Reimbursement** arrangement in board minutes and annual audit documentation to address conflict-of-interest exposure.
- **Continue aggressive AMEX management** to preserve credit posture into the FY2027 Oratorical Contest cycle.
- **Maintain dual-signatory discipline** across the completed Renasant transition.

*“The 2024–2025 fiscal year established AELF as a programmatically active foundation with audit-grade fiduciary continuity — a platform from which to scale impact through 2027 and beyond.”*

— END OF REPORT —